Partnership for Carbon Accounting Financials

Commitment Letter

PCAF®
Partnership for
Carbon Accounting
Financials

Commitment letter

All financial institutions involved in the Partnership for Carbon Accounting Financials ("PCAF") pledge and adhere to the following commitment:

Addressing the urgent challenge to decarbonize the global economy is more pressing now than ever. The greenhouse gas emissions of financial activities (scope 3 category 15) are the largest portion of financial institutions' overall emissions. Measuring these emissions is the first step to start managing them. That is why we commit to measure and disclose the greenhouse gas (GHG) emissions associated with our portfolio of loans, investments, (re)insurance underwriting, and other financial products and services* within a period of three years using jointly developed GHG accounting methodologies. We will select the asset classes, lines of business and products and measure and disclose the relevant emissions based on the PCAF methodologies made available to us, and will disclose within a period of three years from the time of signing this letter.

Implementing this commitment supports our efforts to manage our emissions.

We want to share and learn from credible GHG accounting practices to find solutions to challenges of financial institutions. We hope this will encourage and stimulate the adoption of GHG accounting in the financial sector on a universal scale.

We will contribute to PCAF's objective to secure the public commitment (via signed commitment letters) of financial institutions globally to measure and disclose the GHG emissions of their loans, investments, (re)insurance underwriting, and other financial products and services. Together we will collaborate to achieve transparency and harmonization in GHG accounting.

We will pay the PCAF signatory fee associated with our sector categorization on an annual basis per PCAF payment terms in effect at the time of signing this letter. Our contribution will support the inclusive growth and expansion of the initiative and the development of new methods, guidance, and other resources that can assist financial institutions on their GHG accounting journey.

Any signatory who intends to withdraw from PCAF must submit written notice at least two months in advance and pay the signatory fee for the entire year of withdrawal, regardless of the timing of the notice.

We acknowledge that our commitment will be recognized on the PCAF website and social media accounts, as well as at other communication activities such as events where the initiative is showcased.

* Other financial products and services include for example capital market instruments. PCAF signatories will also be able to measure emissions related to additional products as methodologies are developed and become available.

About PCAF

The Partnership for Carbon Accounting Financials (PCAF) is an initiative led by the financial industry that enables financial institutions to consistently measure and disclose the GHG emissions associated with their loans, investments, (re)insurance underwriting, and other financial products and services through GHG accounting. PCAF signatories work to develop and implement the Global GHG Accounting and Reporting Standard for the Financial Industry.

Financial Institution Information

Financial institution name (please indicate correct spelling, capitalization and punctuation to be used in public communications)	HDFC Bank
Sector categorization. Please indicate the categories that apply to your institution for your PCAF commitment. PCAF uses the GRI business activity groups	✓ Commercial bank ☐ Investment bank ☐ Development bank ☐ Asset owner/managers (mutual funds, pension funds, close-end funds, investment trusts) ☐ (Re)Insurance
Website	www.hdfc.bank.in
Country where the financial institution is headquartered	India
Ticker symbol (if applicable)	HDFCBANK
Social media links	
For commercial banks: Total assets (on balance sheet) in USD at most recent fiscal year end, including link/reference to financial value	USD 457 billion (Integrated Annual Report, Page no. 320)
For asset owners & asset managers: Assets under management in USD at most recent fiscal year end, including link/reference to financial value	NA
For (re)insurance companies: Gross written premium (per year) in USD at most recent fiscal year end, including link/reference to financial value	NA
For commercial banks, asset owners & asset managers: Asset classes in the portfolio (e.g. mortgage, real estate, project finance, corporate debt, listed and private equity, etc.)	Corporate Loans, Retail Loans, Treasury operations

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Date August 3, 2026

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Job title Executive Vice President

Please send this completed commitment letter in PDF form.